

## SPW SHARIAH EQUITY PORTFOLIO

30 SEPTEMBER 2021

Conservative
Cautious
Moderate
Moderate Aggressive
Aggressive

**PORTFOLIO DESCRIPTION AND INVESTMENT OBJECTIVE**

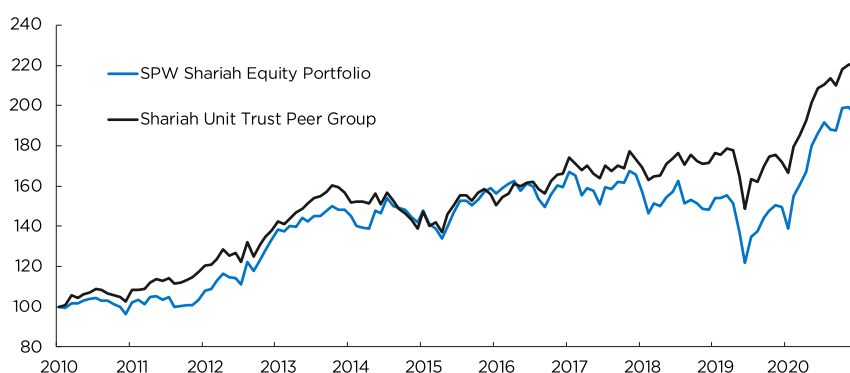
The primary objective is to provide Shariah-compliant above-average total returns over an investment horizon of three years or more by investing in quality Shariah-compliant ordinary shares listed on the JSE.

**YOUR PERSONAL EQUITY PORTFOLIO**

SPW Shariah Equity Portfolio is constructed by the Investment Team based on an intensive and rigorous investment process. The model portfolio acts as a guide to your portfolio manager in customising your personal portfolio to suite your individual requirements. It is important to note that the performance on this fact sheet is based on the model portfolio and the performance of your portfolio may vary depending on the level of deviation from the model portfolio and the fees charged.

**WHY SELECT A PERSONAL PORTFOLIO**

A personal portfolio is suitable to more discerning investors who might have unique factors to consider during the investment process. With a personal portfolio, your investment can be tailored to your unique requirements. You will have the benefit of more direct access to your portfolio manager and you have the benefit of enjoying direct ownership of shares. Your portfolio will not be affected by the cash investment and withdrawals of other investors.

**PERFORMANCE NET OF FEES<sup>1</sup>**


Percentage Returns	Portfolio	Benchmark	Active
Since Inception (Annualised)	6.34%	7.53%	-1.20%
10 Yrs (Annualised)	7.33%	8.00%	-0.68%
5 Yrs (Annualised)	4.22%	7.21%	-2.99%
3 Yrs (Annualised)	5.73%	8.43%	-2.70%
Past 12 Month	30.63%	28.57%	2.06%
YTD	21.74%	19.26%	2.48%

**PORTFOLIO**

 Risk Rating Aggressive

 Inception Date November 2010

 Minimum Investment R1 Million

 Benchmark Average of Shariah compliant equity unit trust category

 Management Company Sanlam Private Wealth

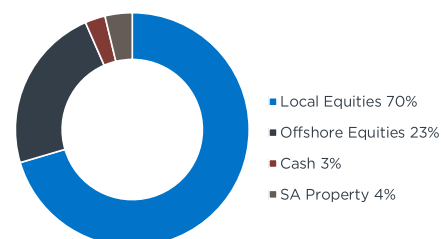
 Portfolio Manager Suleman Khan

 Initial Fees Nil

 Annual Management Fee Sliding Scale (refer to mandate)
**TOP 5 SHARE HOLDING**

(Please note your portfolio might vary from this)

BHP Group Plc	11.21%
Anglo American	9.57%
Mondi plc	6.03%
Implats	5.45%
Sasol	5.40%

**EQUITY SECTOR EXPOSURE**


1. The net of fee calculation assumes a 1.15% Annual Management Charge and Total Trading Costs of 1% (both inclusive of vat) on the value of actual portfolio turnover.



## ABOUT THE PORTFOLIO MANAGER

**SULEMAN KHAN**

**B Com (UP), CAIB (SA), REGISTERED PERSONS (SAIFM)**

Solly joined Sanlam Private Wealth in 2011. He is responsible for managing the Shariah-compliant investment portfolio, liaising with the Independent Shariah Supervisory Board who supervises this portfolio as well as managing investment portfolios for high net worth clients. Solly has over 14 years' industry experience and previously worked at Grindrod Private Clients prior to joining Sanlam Private Wealth.

## PORTFOLIO MANAGER'S COMMENTS

Equity prices started to give back some of their spectacular gains generated since Q2 of 2020. SA equities, as measured by the FTSE/JSE All Share Index, pulled back by 3.2% (total return) in the month. The performance was softened by a weakening rand – local equities lost 7.1% in dollar terms in the month compared to the declines of 4.2% and 3.9% in developed and emerging market equities respectively. Inflation fears and concerns about a bottoming of interest rates with high valuations have put downward pressure on equities.

The SA headline indexes were particularly sensitive to the sell-off in mining shares, down 13.4%, with platinum counters under severe pressure. Index heavyweights Naspers and Prosus declined by another 2.2% in the month. On the positive side, chemicals (Sasol) gained a whopping 25.3% on the back of a rampant oil price, pharmaceuticals jumped 37.9% as Aspen charged ahead on potentially good news, while finance and credit services advanced by 8.5%.

Inflation fears and a weaker rand also spilled over to bond yields. Globally, bond yields spiked noticeably, with local yields following. The All Bond Index lost 2.1% while cash yielded 0.31%. The negative sentiment spilled over to listed property – the sector lost 0.78%.

The Shariah portfolio returned -1.80% (benchmark: 0.34%) in September. During the month we sold our holdings in Exxaro and Supergroup and added to Anglo American, Stor-Age, Goldfields, Royal Bafokeng Platinum and KAP Industrial Holdings.

## MANDATORY DISCLOSURE

Participation in the Sanlam Private Wealth's Shariah-compliant Equity Portfolio is a medium to long-term investment. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to its future performance. Calculations are based on a lump sum investment with gross income reinvested on the ex-dividend date. All performance figures are net of fees and costs. Actual investment performance will differ based on the fees applicable, the actual investment date and the date of reinvestment of income. A schedule of fees and maximum commissions is available from the manager. Sanlam Private Wealth (Pty) Ltd, registration number 2000/023234/07, is a member of the Johannesburg Stock Exchange, a licensed Financial Services Provider (FSP 37473) and a Registered Credit Provider (NCRCP1867). Please [click here](#) to read our Privacy Statement.

## ABOUT SPW

Sanlam Private Wealth is a holistic, integrated wealth management business that provides advice and manages assets for high net worth private individuals, cultural organizations, charitable institutions and similar entities with investable assets of more than R1million.

## CONTACT US

T 021 950 2770  
E [clientcare@privatewealth.sanlam.co.za](mailto:clientcare@privatewealth.sanlam.co.za)

Farm 1, Vineyards Office Estate, 99 Jip de Jager Dr, Welgemoed 7530