



Botswana Life

## LIFEREWARDS, VISA CARD & LOYALTY PROGRAMME DEFINITIONS

Card - application	means a BancABC application form signed by you together with all related forms and consents signed by you in connection with the application.
approval	means, for a product, our confirmation to you that use of the product is approved by us.
ATM	means an automatic teller machine.
ATM card	means the card or other device through which you may access an account by an ATM, together with the relevant Security codes.
authorised person	means any person you authorise (either alone or collectively) and we approve to operate an account and to act on your behalf in giving instructions, to perform any other acts under our banking agreement or use any product. It includes a cardholder or any other person given a security code to allow them to give instructions.
balance owing	means, for a particular account, at any time, the difference between all amounts credited and all amounts debited to you in connection with that account at that time. When this amount is to be calculated for the end of a day, it includes all debits and credits assigned to that day.
BancABC Group	means each of the African Banking Corporation Limited and affiliates (including each branch or representative office).
Card	means an ATM card, a debit card, a credit card or all of them, as the context requires.
card association	means Visa International.
cardholder	means, for an account, each person to whom we issue a card on the account.
credit card	means a credit card with the branding of a card association issued by us to you in accordance with credit card product terms.
Circumstances beyond our control	means circumstances beyond our reasonable control including natural events, steps taken or policies imposed by authorities, adverse market or trading conditions, failure of third parties, failure of communication or computer facilities and civil disturbances.
consolidated statement	means a single statement setting out details (including the balance owing) of all accounts.
debit card	means the card or other device issued by us to you, with which you may make payments by direct debit from an account. A debit card may also be an ATM card.
default	means any of the events described or referred to in clause 26.3 (Termination by us);
default rate	means, for a product, the rate of interest we charge from time to time on overdue amounts for the product (which is higher than the usual interest rate).
EFTPOS	refers to the Electronic Funds Transfer at Point of Sale service offered by NETS.
electronic banking services	means services provided by us which enables you or an authorised person to obtain information from us or give instructions to us through electronic equipment.
electronic equipment	means any electronic equipment including an electronic terminal (for example, a merchant terminal or ATM), computer, television, fax machine, telephone and cellular telephone.
Electronic Statement	means statements sent to or accessed by you by electronic means.
fund transfer services	means the services provided by us which enable you to transfer funds from the source account to another account under the electronic banking services.
insolvency or insolvent	if any corporate action, legal proceedings or other step in relation to: <ul style="list-style-type: none"><li>▪ suspension of payments, moratorium of indebtedness, bankruptcy or composition or arrangement with creditors;</li><li>▪ the appointment of a receiver, administrator in respect of you or any of your assets;</li><li>▪ expropriation, attachment, sequestration, distress or execution affecting any of your assets or the enforcement of any security over your assets; or</li><li>▪ any thing have a substantially similar effect to any of these things happening in any jurisdiction.</li></ul>
linked account	means an account which is linked to a card.
loss	includes any loss, damage, demand, claims, liabilities, costs (including legal costs), charges and expenses of any kind.
merchant	means a merchant at whose outlets we have authorised the use of cards.



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## LIFEREWARDS, VISA CARD & LOYALTY PROGRAMME DEFINITIONS (cont.)

online banking	means the electronic banking services provided by the internet.
online telegraphic transfer	means an instruction given by you or an authorised person by the electronic banking services for an international funds transfer.
point of sale banking	means use of a card by you or an authorised person at a merchant's terminal (for example, ePOS, EPS, NETS).
product	means each facility, product or other service we may from time to time make available to you under our banking agreement.
product brochure	means, for a product, a brochure describing the features of the product. The brochure may not necessarily be called a 'product brochure'.
product terms	means, for a product, the specific general terms and conditions that apply to it, in addition to these General terms and conditions. These are available to you at our branches and our website and may include a product brochure.
security	means any security interest granted to us in connection with our banking agreement. It includes any security interest given under Part I (Security).
security code	means a PIN/password or a physical device (for example, an ATM card, a debit card, credit card, token or electronic key) that you or an authorised person must use to confirm your or their identity when you or they access an account.
security interest	means any security for the payment of money or performance of obligations including a mortgage, charge, pledge, lien or guarantee and indemnity.
security provider	means each person who provides security.
SMS	means a Short Message Service using a cellular telephone.
SMS alerts	means the electronic banking service provided by SMS, by which we send you SMS messages to alert you to certain types of transactions or to provide certain financial information, as offered by us and selected by you.
SMS banking	means the electronic banking services provided to you by SMS, by which you have access to accounts
source account	means the account designated by you, from which funds are to be used for a fund transfer under the fund transfer services or a payment under the bill payment services. The source accounts designated for separate transactions may be different accounts.
tariff sheet	means, for a product, a document (which may not necessarily be called a 'tariff sheet') setting out some of the fees and charges that may apply to the product.
tax	means any tax, levy, impost, duty or other charge or withholding of a similar nature (including any penalty or interest payable in connection with any failure to pay or any delay in paying any of it).
we	means each member of the BancABC Group identified in the application or the approval as the person providing the product (or any component of the product) to you, and its successors and assigns.
you	<p>means the person named as the "applicant" in the application. If there is more than one, you means each person separately as well as every 2 or more of them jointly. The singular includes the plural and vice versa. Headings in these General terms and conditions are for convenience only and do not affect their interpretation. A reference to:</p> <ul style="list-style-type: none"><li>▪ "our banking agreement" means the agreement between you and us made up of the documents set out in clause 1.3;</li><li>▪ a "banking day" is a reference to a day when banks are open for general banking business in [insert country];</li><li>▪ "person" includes an individual, a partnership, a body corporate, an unincorporated association, a government, a state, an agency of a state and a trust;</li><li>▪ a reference to a person includes that person's executors, administrators, successors, substitutes (including by novation) and assigns and our banking agreement binds those persons;</li><li>▪ "including", "such as" or "for example" when introducing an example does not limit the meaning of words to which the example relates to that example or examples of a similar kind;</li><li>▪ a reference to a law includes any regulation, rule, official directive, request, or guideline (whether or not having the force of law) of any authority;</li><li>▪ a document includes any variation or replacement of it; and</li><li>▪ a reference to any thing includes any part of it.</li></ul>